

Consolidated Financial Statements

UMC Electronics Co., Ltd. and Consolidated Subsidiaries

English Translation

The following is an English translation of the original Japanese document.

Consolidated Balance Sheets

(Thousands of yen)

	2015/3 (As of March 31, 2016)	The 1st quarter (As of June 30, 2016)
Assets		
Current assets		
Cash and deposits	13,074,194	12,189,567
Notes and accounts receivable-trade	17,274,633	15,866,228
Finished goods	1,537,126	1,403,097
Work in process	553,402	627,656
Raw materials and supplies	8,272,835	8,634,138
Other	1,215,752	1,224,139
Total current assets	41,927,944	39,944,827
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	5,180,145	4,689,378
Machinery, equipment and vehicles, net	4,783,471	4,358,018
Other, net	3,189,954	2,978,763
Total property, plant and equipment	13,153,570	12,026,161
Intangible assets	492,674	453,503
Investments and other assets		
Investment securities	238,780	225,497
Long-term prepaid expenses	532,468	420,808
Other	377,947	255,985
Total Investments and other assets	1,149,196	902,291
Total noncurrent assets	14,795,441	13,381,955
Total assets	56,723,386	53,326,783
Liabilities		
Current liabilities		
Notes and accounts payable - trade	16,583,893	16,946,417
Short-term loans payable	3,789,110	3,342,360
Current portion of long-term loans payable	5,547,406	4,993,802
Current portion of bonds	184,000	184,000
Income taxes payable	594,574	565,854
Provision for bonuses	178,341	141,601
Provision for business structure improvement	—	310,956
Other	1,802,887	2,016,065
Total current liabilities	28,680,213	28,501,058
Noncurrent liabilities		
Bonds payable	264,000	232,000
Long-term loans payable	10,654,367	9,470,179
Liabilities for retirement benefits	2,022	2,183
Other	1,159,066	859,476
Total noncurrent liabilities	12,079,456	10,563,839
Total liabilities	40,759,669	39,064,897

(Thousands of yen)

	2015/3 (As of March 31, 2016)	The 1st quarter (As of June 30, 2016)
Net assets		
Shareholders' equity		
Capital stock	1,334,000	1,334,000
Capital surplus	5,513,746	5,513,746
Retained earnings	8,744,610	8,275,009
Treasury stock	(144,158)	(144,158)
Total shareholders' equity	15,448,199	14,978,597
Accumulated comprehensive income		
Valuation difference on available-for-sale	(41,753)	(51,833)
Deferred gains or losses on hedges	(12,381)	(11,935)
Foreign currency translation adjustment	565,654	(655,173)
Total accumulated comprehensive income	511,518	(718,942)
Non-controlling interests	3,998	2,230
Total net assets	15,963,716	14,261,885
Total liabilities and net assets	56,723,386	53,326,783

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Consolidated Statements of Income

(Thousands of yen)

	The 1st quarter (2016.4.1-2016.6.30)
Net sales	25,138,069
Cost of sales	23,475,719
Gross profit	1,662,350
Selling, general and administrative expenses	986,487
Operating income	675,863
Non-operating income	
Interest income	3,178
Dividends income	4,252
Other	15,976
Total non-operating income	23,407
Non-operating expenses	
Interest expenses	90,426
Foreign exchange losses	249,873
Other	10,000
Total non-operating expenses	350,300
Ordinary income	348,969
Extraordinary income	
Gain on sales of non-current assets	193
Total extraordinary income	193
Extraordinary losses	
Business structure improvement expenses	331,938
Total extraordinary loss	331,938
Profit before income taxes	17,224
Total income taxes	129,710
Net profit (loss)	(112,486)
Profit (loss) attributable to non-controlling interests	(1,767)
Profit attributable to owners of parent	(110,719)

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Consolidated Statements of Comprehensive Income

(Thousands of yen)

	The 1st quarter (2016.4.1-2016.6.30)
Profit	(112,486)
Other comprehensive income	
Valuation difference on available-for-sale securities	(10,080)
Deferred gains or losses on hedges	446
Foreign currency translation adjustment	(1,220,827)
Total other comprehensive income	(1,230,461)
Comprehensive income	(1,342,948)
(Content)	
Comprehensive income for the parent company's shareholders	(1,341,180)
Comprehensive income attributable to non-controlling interests	(1,767)