

Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2020	As of December 31, 2020
Assets		
Current assets		
Cash and deposits	4,220	6,829
Notes and accounts receivable - trade	17,082	21,556
Finished goods	2,398	2,039
Work in process	1,135	653
Raw materials and supplies	14,186	12,978
Other	2,013	2,454
Allowance for doubtful accounts	(0)	(0)
Total current assets	41,037	46,511
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,470	5,106
Machinery, equipment and vehicles, net	7,004	6,716
Other, net	6,755	6,179
Total property, plant and equipment	19,229	18,002
Intangible assets		
Investments and other assets	747	742
Total non-current assets	20,382	19,077
Total assets	61,419	65,589
Liabilities		
Current liabilities		
Notes and accounts payable - trade	25,670	27,980
Short-term borrowings	15,160	19,380
Current portion of long-term borrowings	3,792	3,070
Income taxes payable	238	198
Provision for bonuses	552	516
Provision for product warranties	442	587
Other	4,371	4,603
Total current liabilities	50,228	56,337
Non-current liabilities		
Long-term borrowings	5,460	3,236
Retirement benefit liability	1,026	968
Other	1,290	1,246
Total non-current liabilities	7,776	5,451
Total liabilities	58,004	61,789

(Millions of yen)

	As of March 31, 2020	As of December 31, 2020
Net assets		
Shareholders' equity		
Share capital	4,729	4,729
Capital surplus	10,472	10,472
Retained earnings	(11,486)	(11,458)
Treasury shares	(0)	(0)
Total shareholders' equity	3,716	3,743
Accumulated other comprehensive income		
Deferred gains or losses on hedges	(1)	(0)
Foreign currency translation adjustment	(430)	(84)
Remeasurements of defined benefit plans	(37)	(33)
Total accumulated other comprehensive income	(468)	(118)
Share acquisition rights	119	119
Non-controlling interests	47	55
Total net assets	3,414	3,800
Total liabilities and net assets	61,419	65,589

Consolidated Statements of Income

(Millions of yen)

	Six months ended September 30, 2019	Six months ended September 30, 2020
Net sales	109,796	103,340
Cost of sales	105,791	97,308
Gross profit	4,005	6,031
Selling, general and administrative expenses	5,455	5,006
Operating profit (loss)	(1,450)	1,025
Non-operating income		
Interest income	54	6
Dividend income	33	1
Rental income from land and buildings	197	198
Foreign exchange gains	—	160
Other	44	109
Total non-operating income	330	476
Non-operating expenses		
Interest expenses	646	423
Foreign exchange losses	110	—
Other	214	141
Total non-operating expenses	971	565
Ordinary profit (loss)	(2,092)	936
Extraordinary income		
Gain on sales of non-current assets	1	6
Gain on sales of investment securities	35	—
Profit on transfer of retirement benefit system	1,142	—
Insurance claim income	229	41
Total extraordinary income	1,409	48
Extraordinary losses		
Loss on sales of non-current assets	4	5
Loss on retirement of non-current assets	0	9
Loss on sales of investment securities	60	—
Loss on valuation of investment securities	50	—
Impairment loss	516	90
Surcharges	—	396
Extra retirement payments	—	52
Retirement benefit expenses	848	—
Revised related costs for the annual accounts	2,650	—
Loss on disaster	69	—

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Nine months ended December 31, 2019	Nine months ended December 31, 2020
Profit (loss)	(5,189)	34
Other comprehensive income		
Valuation difference on available-for-sale securities	74	—
Deferred gains or losses on hedges	0	0
Foreign currency translation adjustment	(256)	346
Remeasurements of defined benefit plans, net of tax	35	4
Total other comprehensive income	(146)	351
Comprehensive income	(5,335)	385
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(5,374)	377
Comprehensive income attributable to non-controlling interests	38	7