

Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2021	As of June 30, 2021
Assets		
Current assets		
Cash and deposits	9,170	8,798
Notes and accounts receivable - trade	19,017	20,925
Finished goods	1,648	1,720
Work in process	483	907
Raw materials and supplies	15,022	16,711
Accounts receivable - other	984	601
Consumption taxes receivable	1,667	1,625
Other	341	829
Allowance for doubtful accounts	△4	△25
Total current assets	48,332	52,094
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,243	5,200
Machinery, equipment and vehicles, net	6,779	6,422
Other, net	5,854	5,933
Total property, plant and equipment	17,877	17,556
Intangible assets	272	245
Investments and other assets	875	739
Total non-current assets	19,025	18,540
Total assets	67,357	70,635

(Millions of yen)

	As of March 31, 2021	As of June 30, 2021
Liabilities		
Current liabilities		
Notes and accounts payable - trade	26,601	28,724
Short-term borrowings	12,642	12,725
Current portion of long-term borrowings	1,284	1,296
Income taxes payable	158	172
Provision for bonuses	688	458
Provision for product warranties	587	608
Other	4,456	5,175
Total current liabilities	46,419	49,161
Non-current liabilities		
Long-term borrowings	3,925	3,804
Retirement benefit liability	966	941
Deferred tax liabilities	113	163
Other	1,009	1,177
Total non-current liabilities	6,014	6,086
Total liabilities	52,434	55,248
Net assets		
Shareholders' equity		
Share capital	4,729	4,729
Capital surplus	10,472	10,472
Retained earnings	△83	251
Treasury shares	△0	△0
Total shareholders' equity	15,118	15,453
Accumulated other comprehensive income		
Foreign currency translation adjustment	△233	△106
Remeasurements of defined benefit plans	△43	△38
Total accumulated other comprehensive income	△277	△144
Share acquisition rights	29	29
Non-controlling interests	52	48
Total net assets	14,923	15,387
Total liabilities and net assets	67,357	70,635

Consolidated Statements of Income

(Millions of yen)

	Three months ended June 30, 2020	Three months ended June 30, 2021
Net sales	29,256	34,873
Cost of sales	27,882	32,931
Gross profit	1,373	1,941
Selling, general and administrative expenses	1,764	1,544
Operating profit (loss)	(391)	397
Non-operating income		
Interest income	2	3
Dividend income	1	1
Rental income from land and buildings	66	65
Foreign exchange gains	-	271
Other	22	16
Total non-operating income	93	359
Non-operating expenses		
Interest expenses	210	84
Foreign exchange losses	96	-
Other	25	54
Total non-operating expenses	332	138
Ordinary profit (loss)	(630)	618
Extraordinary income		
Insurance claim income	41	-
Gain on sale of non-current assets	-	29
Total extraordinary income	41	29
Extraordinary losses		
Loss on retirement of non-current assets	7	4
Loss on sale of non-current assets	5	-
Impairment losses	2	-
Total extraordinary losses	15	4
Profit (loss) before income taxes	(604)	642
Income taxes	98	312
Profit (loss)	(703)	330
Profit (loss) attributable to non-controlling	4	(4)
Profit (loss) attributable to owners of parent	(707)	334

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Three months ended June 30, 2020	Three months ended June 30, 2021
Profit (loss)	△703	330
Other comprehensive income		
Deferred gains or losses on hedges	0	—
Foreign currency translation adjustment	△36	126
Remeasurements of defined benefit plans, net of tax	1	6
Total other comprehensive income	△34	133
Comprehensive income	△738	463
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	△742	467
Comprehensive income attributable to non-controlling interests	4	△3