

## Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2018	As of December 31, 2018
<b>Assets</b>		
Current assets		
Cash and deposits	6,093,104	11,285,706
Notes and accounts receivable-trade	21,289,774	23,024,891
Finished goods	1,666,147	4,613,158
Work in process	490,708	950,359
Raw materials and supplies	13,730,762	17,905,299
Other	1,720,493	3,334,463
<b>Total current assets</b>	<b>44,990,990</b>	<b>61,113,878</b>
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	5,058,495	6,292,423
Machinery, equipment and vehicles, net	6,899,028	7,342,619
Other, net	6,680,623	8,471,682
<b>Total property, plant and equipment</b>	<b>18,638,147</b>	<b>22,106,725</b>
Intangible assets	620,410	686,008
Investments and other assets		
Investment securities	1,164,104	831,868
Other	465,325	724,148
<b>Total Investments and other assets</b>	<b>1,629,430</b>	<b>1,556,016</b>
<b>Total noncurrent assets</b>	<b>20,887,988</b>	<b>24,348,750</b>
<b>Total assets</b>	<b>65,878,978</b>	<b>85,462,628</b>
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	20,786,842	25,684,199
Short-term loans payable	6,652,786	12,346,481
Current portion of long-term loans payable	5,438,076	4,919,373
Income taxes payable	935,226	879,060
Provision for bonuses	200,903	600,582
Other	2,711,941	4,392,226
<b>Total current liabilities</b>	<b>36,725,776</b>	<b>48,821,923</b>
Noncurrent liabilities		
Long-term loans payable	10,036,814	8,713,727
Provision for product warranties	—	128,702
Retirement benefit liability	6,735	732,325
Other	901,513	880,411
<b>Total noncurrent liabilities</b>	<b>10,945,062</b>	<b>10,455,166</b>
<b>Total liabilities</b>	<b>47,670,839</b>	<b>59,277,090</b>

(Thousands of yen)

	As of March 31, 2018	As of December 31, 2018
Net assets		
Shareholders' equity		
Capital stock	1,345,935	4,729,403
Capital surplus	5,525,816	10,472,765
Retained earnings	10,851,086	11,056,148
Treasury shares	(144,244)	(6)
Total shareholders' equity	17,578,593	26,258,310
Accumulated comprehensive income		
Valuation difference on available-for-sale securities	164,272	(94,957)
Deferred gains or losses on hedges	(4,340)	(7,901)
Foreign currency translation adjustment	419,739	(92,040)
Total accumulated comprehensive income	579,671	(194,899)
Share acquisition rights	49,875	94,762
Non-controlling interests	—	27,364
Total net assets	18,208,139	26,185,537
Total liabilities and net assets	65,878,978	85,462,628

## Consolidated Statements of Comprehensive Income

(Thousands of yen)

	Nine-month period ended December 31, 2017	Nine-month period ended December 31, 2018
Profit (loss)	1,152,107	707,481
Other comprehensive income		
Valuation difference on available-for-sale securities	106,595	(259,230)
Deferred gains or losses on hedges	2,413	(3,561)
Foreign currency translation adjustment	624,095	(511,779)
Total other comprehensive income	733,103	(774,570)
Comprehensive income	1,885,210	(67,088)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,885,210	(85,784)
Comprehensive income attributable to non-controlling interests	—	18,695

## Consolidated Statements of Income

(Thousands of yen)

	Nine-month period ended December 31, 2017	Nine-month period ended December 31, 2018
Net sales	94,978,639	105,335,226
Cost of sales	89,373,370	99,565,197
Gross profit	5,605,268	5,770,029
Selling, general and administrative expenses	3,592,090	4,111,363
Operating income	2,013,177	1,658,666
Non-operating income		
Interest income	9,049	20,461
Dividends income	32,030	22,457
Land and house rent received	—	130,070
Other	34,664	26,723
Total non-operating income	75,744	199,712
Non-operating expenses		
Interest expenses	332,100	488,518
Foreign exchange losses	10,909	440,125
Share of loss of entities accounted for using equity method	18,333	—
Other	35,010	73,450
Total non-operating expenses	396,353	1,002,093
Ordinary income	1,692,569	856,285
Extraordinary income		
Gain on sales of non-current assets	3,108	—
Gain on sales of investment securities	677	308,158
Total extraordinary income	3,785	308,158
Extraordinary losses		
Loss on retirement of non-current assets	6,772	40,895
Product Warranty Expense	—	128,702
Total extraordinary loss	6,772	169,598
Profit before income taxes	1,689,582	994,844
Total income taxes	537,475	287,362
Profit	1,152,107	707,481
Profit attributable to non-controlling interests	—	18,695
Profit attributable to owners of parent	1,152,107	688,786