

Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2019	As of December 31, 2019
Assets		
Current assets		
Cash and deposits	6,422,103	7,421,917
Notes and accounts receivable - trade	18,998,763	22,574,688
Finished goods	3,373,605	3,335,206
Work in process	601,584	1,277,932
Raw materials and supplies	17,730,465	17,437,407
Other	1,559,033	2,508,299
Allowance for doubtful accounts	(178)	(63)
Total current assets	48,685,378	54,555,388
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,031,163	5,947,648
Machinery, equipment and vehicles, net	7,710,354	7,827,895
Other, net	9,560,371	9,522,243
Total property, plant and equipment	23,301,889	23,297,788
Intangible assets	666,281	535,266
Investments and other assets		
Investment securities	940,681	204,407
Other	716,133	515,991
Total investments and other assets	1,656,815	720,399
Total non-current assets	25,624,985	24,553,453
Total assets	74,310,364	79,108,842
Liabilities		
Current liabilities		
Notes and accounts payable - trade	25,453,155	31,558,409
Short-term borrowings	10,376,613	15,345,378
Current portion of long-term borrowings	4,515,536	4,453,998
Income taxes payable	849,611	759,107
Provision for bonuses	777,984	555,256
Other	5,255,193	6,178,601
Total current liabilities	47,228,094	58,850,750
Non-current liabilities		
Long-term borrowings	7,924,884	6,498,472
Provision for product warranties	128,702	440,914
Retirement benefit liability	782,566	1,047,798
Other	861,641	1,427,396
Total non-current liabilities	9,697,795	9,414,582
Total liabilities	56,925,889	68,265,332

(Thousands of yen)

	As of March 31, 2019	As of December 31, 2019
Net assets		
Shareholders' equity		
Share capital	4,729,403	4,729,403
Capital surplus	10,472,765	10,472,765
Retained earnings	2,300,547	(4,137,370)
Treasury shares	(6)	(6)
Total shareholders' equity	17,502,710	11,064,792
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(74,513)	—
Deferred gains or losses on hedges	(2,276)	(1,441)
Foreign currency translation adjustment	(121,787)	(378,780)
Remeasurements of defined benefit plans	(58,614)	(28,728)
Total accumulated other comprehensive income	(257,191)	(408,950)
Share acquisition rights	109,725	119,700
Non-controlling interests	29,230	67,967
Total net assets	17,384,474	10,843,509
Total liabilities and net assets	74,310,364	79,108,842

Consolidated Statements of Income

(Thousands of yen)

	Nine-months period ended December 31, 2018	Nine-months period ended December 31, 2019
Net sales	104,545,892	109,796,746
Cost of sales	100,806,652	105,791,726
Gross profit	3,739,239	4,005,020
Selling, general and administrative expenses	3,967,286	5,455,925
Operating loss	(228,046)	(1,450,904)
Non-operating income		
Interest income	20,473	54,819
Dividend income	22,457	33,858
Rental income from land and buildings	130,070	197,181
Other	27,062	44,450
Total non-operating income	200,063	330,310
Non-operating expenses		
Interest expenses	495,468	646,962
Foreign exchange losses	806,953	110,153
Other	74,017	214,464
Total non-operating expenses	1,376,439	971,581
Ordinary loss	(1,404,421)	(2,092,176)
Extraordinary income		
Gain on sales of non-current assets	—	1,770
Gain on sales of investment securities	308,158	35,861
Profit on transfer of retirement benefit system	—	1,142,722
Insurance claim income	—	229,139
Total extraordinary income	308,158	1,409,493
Extraordinary losses		
Loss on sales of non-current assets	—	4,644
Loss on retirement of non-current assets	61,346	304
Loss on sales of investment securities	—	60,516
Loss on valuation of investment securities	—	50,824
Impairment loss	56,251	516,506
ProductWarrantyExpense	128,702	—
Retirement benefit expenses	—	848,973
Revised related costs for the annual accounts	—	2,650,716
Loss on disaster	—	69,176
penalty cost	—	48,000
Total extraordinary losses	246,300	4,249,664
Loss before income taxes	(1,342,564)	(4,932,347)
Income taxes	439,764	257,084
Loss	(1,782,328)	(5,189,432)
Profit attributable to non-controlling interests	18,695	33,504
Loss attributable to owners of parent	(1,801,023)	(5,222,937)

Consolidated Statements of Comprehensive Income

(Thousands of yen)

	Nine-months period ended December 31, 2018	Nine-months period ended December 31, 2019
Loss	(1,782,328)	(5,189,432)
Other comprehensive income		
Valuation difference on available-for-sale securities	(259,230)	74,513
Deferred gains or losses on hedges	(3,561)	834
Foreign currency translation adjustment	(349,574)	(256,992)
Remeasurements of defined benefit plans, net of tax	—	35,118
Total other comprehensive income	(612,365)	(146,526)
Comprehensive income	(2,394,693)	(5,335,958)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(2,413,389)	(5,374,696)
Comprehensive income attributable to non-controlling interests	18,695	38,737