

## Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2020	As of June 30, 2020
<b>Assets</b>		
Current assets		
Cash and deposits	4,220	3,564
Notes and accounts receivable - trade	17,082	17,116
Finished goods	2,398	3,349
Work in process	1,135	873
Raw materials and supplies	14,186	14,017
Other	2,013	2,201
Allowance for doubtful accounts	(0)	(0)
Total current assets	41,037	41,122
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,470	5,430
Machinery, equipment and vehicles, net	7,004	6,761
Other, net	6,755	6,657
Total property, plant and equipment	19,229	18,849
Intangible assets	405	390
Investments and other assets	747	795
Total non-current assets	20,382	20,034
Total assets	61,419	61,157
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	25,670	24,794
Short-term borrowings	15,160	17,695
Current portion of long-term borrowings	3,792	3,664
Income taxes payable	238	158
Provision for bonuses	552	413
Other	4,371	4,278
Total current liabilities	49,786	51,005
Non-current liabilities		
Long-term borrowings	5,460	4,969
Provision for product warranties	442	442
Retirement benefit liability	1,026	762
Other	1,290	1,225
Total non-current liabilities	8,218	7,399
Total liabilities	58,004	58,404

(Millions of yen)

	As of March 31, 2020	As of June 30, 2020
Net assets		
Shareholders' equity		
Share capital	4,729	4,729
Capital surplus	10,472	10,472
Retained earnings	(11,486)	(12,117)
Treasury shares	(0)	(0)
Total shareholders' equity	3,716	3,084
Accumulated other comprehensive income		
Deferred gains or losses on hedges	(1)	(0)
Foreign currency translation adjustment	(430)	(466)
Remeasurements of defined benefit plans	(37)	(36)
Total accumulated other comprehensive income	(468)	(503)
Share acquisition rights	119	119
Non-controlling interests	47	52
Total net assets	3,414	2,752
Total liabilities and net assets	61,419	61,157

## Consolidated Statements of Income

(Millions of yen)

	Three-month period ended June 30, 2019	Three-month period ended June 30, 2020
Net sales	34,527	29,256
Cost of sales	33,185	27,882
Gross profit	1,342	1,373
Selling, general and administrative expenses	1,771	1,764
Operating loss	(429)	(391)
Non-operating income		
Interest income	6	2
Dividend income	17	1
Rental income from land and buildings	65	66
Other	8	22
Total non-operating income	98	93
Non-operating expenses		
Interest expenses	219	210
Foreign exchange losses	118	96
Other	88	25
Total non-operating expenses	426	332
Ordinary loss	(757)	(630)
Extraordinary income		
Insurance claim income	—	41
Total extraordinary income	—	41
Extraordinary losses		
Loss on retirement of non-current assets	0	7
Loss on sales of non-current assets	—	5
Impairment loss	6	2
Loss on valuation of investment securities	85	—
Retirement benefit expenses	848	—
Total extraordinary losses	940	15
Loss before income taxes	(1,698)	(604)
Income taxes	(284)	98
Loss	(1,413)	(703)
Profit (loss) attributable to non-controlling interests	(34)	4
Loss attributable to owners of parent	(1,379)	(707)

## Consolidated Statements of Comprehensive Income

(Millions of yen)

	Three-month period ended June 30, 2019	Three-month period ended June 30, 2020
Loss	(1,413)	(703)
Other comprehensive income		
Valuation difference on available-for-sale securities	15	—
Deferred gains or losses on hedges	(0)	0
Foreign currency translation adjustment	(310)	(36)
Remeasurements of defined benefit plans, net of tax	33	1
Total other comprehensive income	(261)	(34)
Comprehensive income	(1,675)	(738)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(1,646)	(742)
Comprehensive income attributable to non-controlling interests	(29)	4